



2019 & 2018 Benefits and Contributions Limits

The Internal Revenue Service has announced the **2019** cost-of-living adjustments applicable to dollar limitations on benefits from and contributions to qualified retirement plans. For purposes of comparison, we are providing limits from 2018 and 2019.

Plan Limits for Plan Year	2019	2018
Compensation	\$280,000	\$275,000
Limits on benefits and contributions:		
Defined Contribution Plans	\$ 56,000	\$ 55,000
Defined Benefit Plans	\$225,000	\$220,000
401(k), 403(b), & 457 Plan Elective Deferrals	\$ 19,000	\$ 18,500
SIMPLE Plan Elective Deferrals	\$ 13,000	\$ 12,500
Catch-up contributions:		
401(k), 403(b), & 457 Plans	\$ 6,000	\$ 6,000
SIMPLE Plans	\$ 3,000	\$ 3,000
“Highly Compensated” Definition	\$125,000	\$120,000
“Key Employee” Definition:		
Officer	\$180,000	\$175,000
1% Owner	\$150,000	\$150,000
Social Security:		
Taxable Wage Base	\$132,900	\$128,400

If you have any questions regarding the new limits, please do not hesitate to call us at (785) 537-0366.

The information has been obtained from sources considered to be reliable, but we do not guarantee that the foregoing material is accurate or complete.